CORPORATE SOCIAL RESPONSIBILITY POLICY



VISION

IMFA's vision for corporate responsibility is reflected in the motto 'Touching lives beyond business' wherein we approach inclusive growth by implementing multisectoral, sustainable projects which will enable marginalised communities to live a healthy, dignified and meaningful life.

APPROACH

CSR is integrated into IMFA's decision making process, strategy, management processes & activities. The overall approach is a combination of:

- Philanthropy Meant to provide help to humanity, initiatives under this approach include medical care and support to local communities for various causes.
- Sustainable Development Undertaking or supporting implementation of projects with a long term sustainable outlook. This is achieved by enabling, educating and empowering the community with their participation to meet their present needs as well as securing the future of the next generations. Sustainable development covers all four dimensions i.e. social. economic. environmental and institutional development.
- 3) Advocacy Change management to have a positive change for the marginalised through awareness programmes, panel discussions, messages through print & electronic media, discussions with policy makers and strengthening capacity building at the community level.

GUIDING PRINCIPLES

We are committed to

- Implementing sustainable and broad based social development programmes for the upliftment of the community wherever we operate.
- Communicating this policy and the performance & progress thereof to all stakeholders.

FOCUS AREAS

IMFA plays a useful role based on its related businesses or by engaging in cross-sectional social & economic domains:

 Social development by focusing on community development programmes involving health programmes, women &

- child care, safe water & sanitation and malnutrition.
- Promoting education, especially among youth, women, elderly, disabled enhancing employability including vocational training and entrepreneurial skills leading to income generation and economic empowerment.
- Promoting gender equality, empowering women and measures for reducing in equalities faced by socially and economically backward groups.
- 4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources through process improvements, recycling, waste reduction and minimising pollution and through extensive plantation.
- 5) Rural development projects, working with Government, Gram Sabhas, Gram Panchayats, NGOs, CBOs, etc for improving conditions in the communities where we operate with a focus on continuity and sustainability.
- 6) Training to promote rural sports, nationally recognised sports and Olympic sports. .Promoting sports by instituting awards & scholarships.
- Contribution to Prime Ministers National Relief Fund or any other fund set up by the Central Govt for socio economic development, relief and welfare.
- 8) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.

The above list is illustrative and not exhaustive.

GEOGRAPHICAL PRESENCE

IMFA's primary focus for CSR activities shall be primarily in and around areas of operations which presently includes Rayagada, Cuttack, Keonjhar, Jajpur and Khurda districts of Odisha.

IMPLEMENTATION STRATEGY

IMFA will carry out its CSR projects through the following institutions:

1) Indian Metals Public Charitable Trust (IMPaCT)

IMPaCT is the charitable arm of IMFA. Among its noticeable initiatives are Sarala Puraskar, Chitrakala Samana, Sangeet Saman for promoting Odia literature & art and Ekalabya Puraskar for encouraging budding local sports talents. It also provides grants to scholars.

2) Bansidhar & Ila Panda Foundation (BIPF)

BIPF is founded in 2011 to encapsulate Social development initiatives in a focussed and sustainable manner, BIPF's areas of interest are education, skill development, water & sanitation, and women & child development. Besides working independently, its charter includes partnering with government & private organisations.

IMFA may also implement its objectives by taking up or supporting activities directly or by contributing to and/or working in partnership with other agencies

GOVERNANCE MECHANISM

Our Board of Directors, CSR Committee, Management Team and all employees subscribe to the Corporate Social Responsibility Policy. CSR Committee as constituted by Board would provide guidance as may be necessary in implementing this policy and the activities thereof.

ANNUAL ACTION PLAN

An annual action plan with detail of projects or programs to be undertaken will be submitted to CSR Committee for recommendation and approval of Board. The plan can be changed at any time during the year as per recommendation of CSR Committee.

MONITORING

At IMFA level a CSR cell shall make close monitoring of all programs, projects and report to CSR committee periodically

INFORMATION DISSEMINATION

The Company's CSR engagement, performance and progress will be disseminated through its website (www.imfa.in), in-house journal and Annual Report besides that of the implementing agencies and reportage in the print & electronic media