

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L27101OR1961PLC000428

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI4818F

(ii) (a) Name of the company

INDIAN METALS AND FERRO A

(b) Registered office address

IMFA BUILDING BOMIKHAL
RASULGARH
BHUBANESWAR
Orissa
751010

(c) *e-mail ID of the company

SE*****FA.IN

(d) *Telephone number with STD code

06*****00

(e) Website

(iii) Date of Incorporation

20/11/1961

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	IMFA ALLOYS FINLEASE LIMITE	U65990OR2009PLC011366	Subsidiary	76
2	UTKAL COAL LIMITED	U74899DL1998PLC068120	Subsidiary	79.2

3	Indmet Mining Pte Ltd (Singap		Subsidiary	100
4	FERRO CHROME PRODUCERS /	U74999DL2016NPL306632	Associate	33.33

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	60,000,000	53,954,106	53,954,106	53,954,106
Total amount of equity shares (in Rupees)	600,000,000	539,541,060	539,541,060	539,541,060

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Share				
Number of equity shares	60,000,000	53,954,106	53,954,106	53,954,106
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	600,000,000	539,541,060	539,541,060	539,541,060

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	350,000	0	0	0
Total amount of preference shares (in rupees)	35,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	350,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	35,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	235,034	53,719,072	53954106	539,541,060	539,541,060	
Increase during the year	0	57,019	57019	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify Demated During the year		57,019	57019			
Decrease during the year	57,019	0	57019	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify Converted from physical to Demat	57,019		57019	0	0	
At the end of the year	178,015	53,776,091	53954106	539,541,060	539,541,060	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE919H01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input style="width: 400px;" type="text"/>			
Type of transfer	<input style="width: 100%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 150px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 180px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 480px;" type="text"/>	
Transferor's Name	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 480px;" type="text"/>	
Transferee's Name	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input style="width: 400px;" type="text"/>			
Type of transfer	<input style="width: 100%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 150px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 180px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 480px;" type="text"/>	
Transferor's Name	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 480px;" type="text"/>	
Transferee's Name	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>	<input style="width: 180px;" type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

27,540,146,218

(ii) Net worth of the Company

21,020,160,979

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,940,448	3.6	0	
	(ii) Non-resident Indian (NRI)	646,128	1.2	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,216,156	2.25	0	
10.	Others TRUST	27,860,980	51.64	0	
	Total	31,663,712	58.69	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	10,750,462	19.93	0	
	(ii) Non-resident Indian (NRI)	525,947	0.97	0	
	(iii) Foreign national (other than NRI)	106	0	0	
2.	Government				
	(i) Central Government	224	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	134	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,575,521	2.92	0	
7.	Mutual funds	26,047	0.05	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	8,841,869	16.39	0	
10.	Others PUBLIC	570,084	1.06	0	
	Total	22,290,394	41.32	0	0

Total number of shareholders (other than promoters) 47,629

**Total number of shareholders (Promoters+Public/
Other than promoters)** 47,636

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AS PER ATTACHED FII	S PER ATTACHED FII SHAREHOLDII			1,575,521	2.92

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	43,833	47,629
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	0	0
B. Non-Promoter	1	5	1	6	0	0

(i) Non-Independent	1	2	1	2	0	0
(ii) Independent	0	3	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	3	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
NALINI RANJAN MOH	00237732	Director	0	
BAIJAYANT PANDA	00297862	Whole-time director	646,128	
SUBHRAKANT PANDA	00171845	Managing Director	647,240	
CHITTA RANJAN RAY	00241059	Whole-time director	92	
STEFAN GEORG AMF	06996186	Director	0	
SUDHIR PRAKASH M	00173775	Director	0	
BIJOY KUMAR DAS	00179886	Director	0	
LATHA RAVINDRAN	08711691	Director	0	
BARADA KANTA MISH	07166746	Additional director	0	
PREM KHANDELWAL	AENPK4328N	CFO	480	
PREM KHANDELWAL	AENPK4328N	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SUDHIR PRAKASH	00173775	Director	31/03/2024	Cessation w.e.f End of day of
BARADA KANTA MI	07166746	Additional director	22/03/2024	Appointed as an Independent

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/07/2023	44,528	57	55.39

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/05/2023	8	8	100
2	26/07/2023	8	7	87.5
3	02/11/2023	8	8	100
4	30/01/2024	8	8	100
5	29/03/2024	9	8	88.89

C. COMMITTEE MEETINGS

Number of meetings held

25

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	30/05/2023	3	3	100
2	Audit Committee	25/07/2023	3	3	100
3	Audit Committee	02/11/2023	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
4	Audit Committee	30/01/2024	3	3	100
5	Audit Committee	29/03/2024	3	3	100
6	Nomination & Remuneration	30/05/2023	3	2	66.67
7	Nomination & Remuneration	25/07/2023	3	2	66.67
8	Nomination & Remuneration	02/11/2023	3	2	66.67
9	Nomination & Remuneration	30/01/2024	3	2	66.67
10	Risk Management	30/05/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	31/07/2024
								(Y/N/NA)
1	NALINI RANJAN	5	5	100	5	5	100	Yes
2	BAIJAYANT P	5	4	80	0	0	0	No
3	SUBHRAKAN	5	5	100	11	5	45.45	Yes
4	CHITTA RANJAN	5	5	100	16	16	100	Yes
5	STEFAN GEC	5	4	80	4	0	0	Yes
6	SUDHIR PRAKASH	5	5	100	12	12	100	No
7	BIJOY KUMAR	5	5	100	14	14	100	Yes
8	LATHA RAVIN	5	5	100	13	13	100	Yes
9	BARADA KAN	1	1	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BAIJAYANT PAND/	Vice Chairman	28,044,160	175,562,500	0	0	203,606,660
2	SUBHRAKANT PAN	Managing Direct	36,454,412	175,562,500	0	0	212,016,912
3	CHITTA RANJAN R	Whole-time Dire	8,464,160	0	0	0	8,464,160
	Total		72,962,732	351,125,000	0	0	424,087,732

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PREM KHANDELW	CFO and Comp	14,867,675	0	0	0	14,867,675
	Total		14,867,675	0	0	0	14,867,675

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NALINI RANJAN M	Director	0	1,072,619	0	240,000	1,312,619
2	STEFAN GEORG A	Director	0	0	0	130,000	130,000
3	SUDHIR PRAKASH	Independent Dir	0	1,072,619	0	395,000	1,467,619
4	BIJOY KUMAR DAS	Independent Dir	0	1,072,619	0	420,000	1,492,619
5	LATHA RAVINDRA	Independent Dir	0	1,072,619	0	400,000	1,472,619
6	BARADA KANTA M	Independent Dir	0	214,524	0	40,000	254,524
	Total		0	4,505,000	0	1,625,000	6,130,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

JYOTIRMOY MISHRA

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

6022

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

7

dated

28/07/2007

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

CHITTA
RANJAN
RAY
Digitally signed by
CHITTA RANJAN
RAY
Date: 2024.09.11
16:25:00 +05'30'

DIN of the director

0*2*1*5*

To be digitally signed by

PREM
KHANDEL
WAL
Digitally signed by
PREM
KHANDELWAL
Date: 2024.09.11
16:37:01 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number 3*2*

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

FII HOLDING.pdf

COMMITTEE MEETINGS ANNEXURE.pdf

IMFA MGT-8.pdf

Secretarial Audit Report.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

COMMITTEE MEETINGS ATTENDANCE FY 2023-24

Annexure-1

S. No	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of Attendance
11	Risk Management Committee Meeting	02-11-2023	3	3	100.000
12	Stakeholders Relationship Committee	10-05-2023	3	3	100.000
13	Stakeholders Relationship Committee	19-07-2023	3	3	100.000
14	Stakeholders Relationship Committee	30-09-2023	3	3	100.000
15	Stakeholders Relationship Committee	15-12-2023	3	3	100.000
16	Stakeholders Relationship Committee	20-02-2024	3	3	100.000
17	CSR Committee Meeting	30-05-2023	3	3	100.000
18	CSR Committee Meeting	26-07-2023	3	3	100.000
19	CSR Committee Meeting	02-11-2023	3	3	100.000
20	CSR Committee Meeting	30-01-2024	3	2	66.667
21	Finance Committee Meeting	20-04-2023	3	2	66.667
22	Finance Committee Meeting	10-05-2023	3	2	66.667
23	Finance Committee Meeting	04-09-2023	3	2	66.667
24	Finance Committee Meeting	02-12-2023	3	2	66.667
25	Finance Committee Meeting	29-02-2024	3	2	66.667

INDIAN METALS & FERRO ALLOYS LIMITED
(B)-Public Shareholding - (2)-Institutions (Foreign) - Others - Foreign Institutional Investor
(As on : 30/03/2024)

S.No.	Member ID	Name of the ShareHolder	Physical SharesHeld	NSDL SharesHeld	CDSL SharesHeld	Total SharesHeld	% of A+B+C2	Pledged Shares	StatusCode1	StatusCode2	PAN
1	IN303173/20172944	FIRST WATER FUND		320000		320000	0.59310		14-FPI-CORPORATE	1-CATEGORY I	AADCF4059J
2	IN300167/10166920	ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER FUND		158273		158273	0.29335		14-FPI-CORPORATE	1-CATEGORY I	AAVCA4224C
3	IN300167/10118522	ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND LLC		122712		122712	0.22744		14-FPI-CORPORATE	1-CATEGORY I	AAMCA6207G
4	IN300142/20774577	CITY OF NEW YORK GROUP TRUST		96478		96478	0.17882		14-FPI-CORPORATE	1-CATEGORY I	AAATC8419K
5	IN303438/10008236	BUMA-UNIVERSAL-FONDS I		64891		64891	0.12027		14-FPI-CORPORATE	1-CATEGORY I	AABTB1124D
6	IN300167/10064916	ACADIAN EMERGING MARKETS EQUITY FUND		60644		60644	0.11240		14-FPI-CORPORATE	1-CATEGORY I	AAHCA7953L
7	IN300054/10013410	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)		54962		54962	0.10187		14-FPI-CORPORATE	1-CATEGORY I	AACCD1644G
8	IN300167/10087184	ACADIAN EMERGING MARKETS EQUITY II FUND LLC		50801		50801	0.09416		14-FPI-CORPORATE	1-CATEGORY I	AAICA9999H
9	IN300167/10119669	PENSION RESERVES INVESTMENT TRUST FUND - ACADIAN		44374		44374	0.08224		14-FPI-CORPORATE	1-CATEGORY I	AAATC7934R
10	IN303438/10021660	QUADRATURE CAPITAL VECTOR SP LIMITED		39038		39038	0.07235		14-FPI-CORPORATE	1-CATEGORY I	AAACQ7172Q
11	IN301524/30058450	VIRGINIA RETIREMENT SYSTEM MANAGED BY ACADIAN ASSET MANAGEMENT		33458		33458	0.06201		14-FPI-CORPORATE	1-CATEGORY I	AAATV3654P
12	IN303719/11069006	WILLOW INDIA ONE, LP		30000		30000	0.05560		14-FPI-CORPORATE	2-CATEGORY II	AABFW4724E
13	IN300054/10019445	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST		28617		28617	0.05304		14-FPI-CORPORATE	1-CATEGORY I	AAATN9100A
14	IN300167/10122568	RUSSELL INVESTMENT COMPANY PLC - ACADIAN EMERGING MARKETS EQUITY UCITS II		28477		28477	0.05278		14-FPI-CORPORATE	1-CATEGORY I	AAHCR0574L
15	IN300142/10559454	SEI INSTITUTIONAL INVESTMENTS TRUST WORLD EQUITY EX-US FUND MANAGED BY ACADIAN ASSET MANAGEMENT LLC		27129		27129	0.05028		14-FPI-CORPORATE	1-CATEGORY I	AAGTS1452G
16	IN300167/10090880	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM MANAGED THROUGH ACADIAN ASSET MANAGEMENT		25491		25491	0.04725		14-FPI-CORPORATE	1-CATEGORY I	AAATO2984K
17	IN301348/20075337	INDIA MAX INVESTMENT FUND LIMITED		25000		25000	0.04634		14-FPI-CORPORATE	1-CATEGORY I	AABCI5500R
18	IN300167/10159933	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF		22223		22223	0.04119		14-FPI-CORPORATE	1-CATEGORY I	AAHTA5157H
19	IN300167/10175947	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS - ACADIAN ASSET MANAGEMENT LLC - EM SMALL CAP		19947		19947	0.03697		14-FPI-CORPORATE	1-CATEGORY I	AABTT8980F
20	IN300142/10767629	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIAN ALL COUNTRY WORLD EX US EQUITY CIT FUND		19834		19834	0.03676		14-FPI-CORPORATE	2-CATEGORY II	AAXTS8691Q
21	IN300054/10095086	MARSHALL WACE INVESTMENT STRATEGIES - EUREKA FUND		18307		18307	0.03393		14-FPI-CORPORATE	1-CATEGORY I	AAGAM3444H
22	IN300167/10143409	ACADIAN SUSTAINABLE EMERGING MARKETS EQUITY EX-FOSSIL FUEL FUND, LLC		17121		17121	0.03173		14-FPI-CORPORATE	1-CATEGORY I	AAPCA2422C
23	IN303438/10027371	SOMERVILLE TRADING ENTERPRISES, LLC		14783		14783	0.02740		14-FPI-CORPORATE	2-CATEGORY II	ABMCS4995G
24	IN300167/10151343	ACADIAN ALL COUNTRY WORLD EX US FUND		13616		13616	0.02524		14-FPI-CORPORATE	1-CATEGORY I	AAQCA2104A
25	IN303438/10021872	KAPITALFORENINGEN LD GLOBAL QUANT - MANDAT		13078		13078	0.02424		14-FPI-CORPORATE	1-CATEGORY I	AAECD1886E
26	IN300167/10177872	ACADIAN ACWI EX US SMALL-CAP FUND LLC		13069		13069	0.02422		14-FPI-CORPORATE	1-CATEGORY I	AAZCA6964B
27	IN300054/10099934	THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST		12737		12737	0.02361		14-FPI-CORPORATE	1-CATEGORY I	AABTT6402C
28	IN300167/10081274	THE UNIVERSITY OF TEXAS SYSTEM-ACADIAN ASSET MANAGEMENT		12635		12635	0.02342		14-FPI-CORPORATE	1-CATEGORY I	AAAJT2339R
29	IN300054/10069657	1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND		11887		11887	0.02203		14-FPI-CORPORATE	1-CATEGORY I	AAATZ1075C
30	IN300054/10106594	MONETARY AUTHORITY OF SINGAPORE ACCOUNT 1		11716		11716	0.02171		14-FPI-CORPORATE	1-CATEGORY I	AAJCM3008N
31	IN300142/10779541	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		11417		11417	0.02116		14-FPI-CORPORATE	1-CATEGORY I	AAATP5186E
32	IN300167/10105997	ACADIAN EMERGING MARKETS PORTFOLIO		11326		11326	0.02099		14-FPI-CORPORATE	1-CATEGORY I	AABTT4168K
33	IN301524/30058492	FLORIDA RETIREMENT SYSTEM.- ACADIAN ASSET MANAGEMENT, INC		10596		10596	0.01984		14-FPI-CORPORATE	1-CATEGORY I	AAAJF0103H
34	IN300167/10142434	RUSSELL INVESTMENT COMPANY PLC-ACADIAN SUSTAINABLE EMERGING MARKETS EQUITY EX-FOSSIL FUEL UCITS		10101		10101	0.01872		14-FPI-CORPORATE	1-CATEGORY I	AAOCA9377P

35	IN300054/10068961	THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO		9832		9832	0.01822		14-FPI-CORPORATE	1-CATEGORY I	AAATT1943K
36	IN300142/10777487	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIAN ALL COUNTRY WORLD EX US VALUE EQUITY CIT		9568		9568	0.01773		14-FPI-CORPORATE	2-CATEGORY II	ABBS2340H
37	IN300167/10140883	ACADIAN NON-US ALL CAP EQUITY FUND, USD HEDGED,LLC		9047		9047	0.01677		14-FPI-CORPORATE	1-CATEGORY I	AAOCA6867E
38	IN300167/10100587	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC		8654		8654	0.01604		14-FPI-CORPORATE	1-CATEGORY I	AAAAE2450P
39	IN303438/10005548	NEW YORK STATE COMMON RETIREMENT FUND		7076		7076	0.01311		14-FPI-CORPORATE	1-CATEGORY I	AAATN0651N
40	IN300054/10102556	FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVISERS EMERGING MARKETS FUND AS MANAGED BY ACADIAN ASSET MANAGEMENT LLC		6075		6075	0.01126		14-FPI-CORPORATE	1-CATEGORY I	AAATF4014H
41	IN300142/10760502	COX ENTERPRISES, INC. MASTER TRUST		5227		5227	0.00969		14-FPI-CORPORATE	1-CATEGORY I	AACTC2614C
42	IN300054/10116787	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.		5110		5110	0.00947		14-FPI-CORPORATE	1-CATEGORY I	AAGCE7053A
43	IN300167/10126598	CITRINE FUND LIMITED		5000		5000	0.00927		14-FPI-CORPORATE	1-CATEGORY I	AAFC9596B
44	IN300167/10156689	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC		4868		4868	0.00902		14-FPI-CORPORATE	1-CATEGORY I	AACCD1506B
45	IN300054/10112036	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST		4365		4365	0.00809		14-FPI-CORPORATE	1-CATEGORY I	AAJCD0004F
46	IN300054/10074841	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.		4203		4203	0.00779		14-FPI-CORPORATE	1-CATEGORY I	AABCW4401F
47	IN300167/10160958	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND		3462		3462	0.00642		14-FPI-CORPORATE	1-CATEGORY I	AAHTA6005C
48	IN300167/10100511	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY		3300		3300	0.00612		14-FPI-CORPORATE	1-CATEGORY I	AABCE7501L
49	IN300054/10013268	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY		2364		2364	0.00438		14-FPI-CORPORATE	1-CATEGORY I	AAATD7768G
50	IN300167/10171825	ACADIAN EMERGING MARKETS EX-CHINA EQUITY MASTER FUND		2248		2248	0.00417		14-FPI-CORPORATE	1-CATEGORY I	AAXCA3626J
51	IN300054/10118856	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST		2123		2123	0.00393		14-FPI-CORPORATE	1-CATEGORY I	AAJCD1010H
52	IN300142/10783250	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF		1190		1190	0.00221		14-FPI-CORPORATE	1-CATEGORY I	AAITA9218J
53	IN303786/10007557	SOCIETE GENERALE - ODI		1168		1168	0.00216		14-FPI-CORPORATE	1-CATEGORY I	AABCS7484C
54	IN300142/10801290	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF		356		356	0.00066		14-FPI-CORPORATE	1-CATEGORY I	AAKTA5459M
55	IN301524/30054106	CC&L Q INTERNATIONAL SMALL CAP EQUITY FUND		335		335	0.00062		14-FPI-CORPORATE	1-CATEGORY I	AACTC9790M
56	IN303438/10000062	COPHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT		151		151	0.00028		14-FPI-CORPORATE	1-CATEGORY I	AAACC4303M
57	IN300167/10169081	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF		35		35	0.00006		14-FPI-CORPORATE	1-CATEGORY I	AAJTA0542Q
58	IN303438/10000046	DAUPHINE MAURITIUS INVESTMENT LIMITED		26		26	0.00005		14-FPI-CORPORATE	2-CATEGORY II	AACCD4116H
59	IN303173/20402311	FIRST WATER CAPITAL FUND - II		25000		25000	0.04634		15-ALTERNATE INVEST	3-CATEGORY III	AAATF9362J
		GRAND TOTAL	0	1575521	0	1575521	2.92012				

SUNITA JYOTIRMOY & ASSOCIATES

COMPANY SECRETARIES

Plot No-191, 2nd Floor, Santosh Multispecialty Clinic Side Lane, Opposite to Little Gem Play School, Biju
Pattnaik College Rod, Jaydev Vihar, Bhubaneswar-751013, Odisha, India
Mob: 9737272604, 9437255625, Email: secretairal@sunitamohnantvandassociates.com

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Indian Metals And Ferro Alloys Ltd.** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2024. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act;
2. maintenance of registers/records & making entries therein within the time prescribed thereof;
3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5. Closure of Register of Members / Security holders, as the case may be.
6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. contracts/arrangements with related parties as specified in section 188 of the Act;
8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act



SUNITA JYOTIRMOY & ASSOCIATES

COMPANY SECRETARIES

(Formerly Known as Sunita Mohanty & Associates)

10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act; (no change during the financial year)
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. acceptance/ renewal/ repayment of deposits (the company has not accepted any public deposits);
16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. (No alteration during the financial year)

For Sunita Jyotirmoy & Associates



Jyotirmoy Mishra, F.C.S.

CP-6022, PARTNER

Place: Bhubaneswar

Date: 11.09.2024

Signature:

Name of the Company Secretary in practice: Jyotirmoy Mishra

C.P. No. : 6022

UDIN : F006556F001193291

SUNITA JYOTIRMOY & ASSOCIATES

COMPANY SECRETARIES

Plot No-191, 2nd Floor, Santosh Multispecialty Clinic Side Lane, Opposite to Little Gem Play School, Biju Pattnaik College Rod, Jaydev Vihar, Bhubaneswar-751013, Odisha, India

Mob: 9737272604, 9437255625, Email: secretairal@sunitamohnantvandassociates.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

To,
The Members
Indian Metals and Ferro Alloys Limited
IMFA Building, Bomikhal
Rasulgarh, Bhubaneswar-751010

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Indian Metals & Ferro Alloys Limited, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes listed and compliance –mechanism in place to the extent in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms, and returns filed and other records maintained by Indian Metals & Ferro Alloys Limited ("the Company") for the financial year ended on 31st March, 2024 according to the provisions of:

- The Companies Act, 2013 (the Act) and the rules made thereunder;
- The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-



- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during audit period)
 - d. The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during audit period)
 - e. The Securities and Exchange Board of India (Issue and listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during audit period)
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with Client; (Not applicable to the Company during audit period)
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during audit period) and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during audit period)
- vi. The Employees Provident Fund and Miscellaneous Provisions Act, 1952, other applicable Labour Laws;
- vii. The applicable environmental laws and laws specifically applicable to the Company like :
- a. Mines Act, 1952;
 - b. Mines Rules, 1955;
 - c. Mines and Minerals (Development & Regulation) Act, 1957;
 - d. Orissa Minerals (Prevention of theft, Smuggling & Illegal Mining and Regulation of Possession, Storage, Trading and Transportation) Rules, 2007;
 - e. Mines Rescue Rules, 1985;
 - f. Metalliferous Mines Regulations, 1961;
 - g. The Maternity Benefits Act, 1961;
 - h. The Maternity Benefit (Mines & Circus) Rules, 1963;

We have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards issued by the Institute of Company Secretaries of India;
- (b) Listing regulations with BSE and NSE as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



We further report that based on the information provided by the Company and its officers during the conduct of the audit, and also on the review of compliance reports by respective department heads, duly taken on record by the Board of Directors of the Company, in my opinion, systems and processes and control mechanisms exist in the Company to monitor and ensure compliance with applicable industry specific laws and other general laws.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that during the year under review, the Board of Directors of the Company at its meeting held on November 02, 2023 approved a Scheme of Amalgamation in terms of Sections 230-232 of Companies Act, 2013 between Utkal Coal Limited (Transferor Company) and Indian Metals & Ferro Alloys Limited (Transferee Company) and their respective shareholders and creditors. Thereafter, the Board of Directors of the Company in its board meeting held on March 29, 2024, have given its consent to withdraw the Scheme.

We further report that during the audit period, the Company has filed two petitions for compounding of offences before Regional Director, Eastern Region, Kolkata under Section 129 and Section 206 of the Companies Act, 2013.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

For Sunita Jyotirmoy & Associates

Place: Bhubaneswar

Date: 23/05/2024

Signature:


Jyotirmoy Mishra, F.C.S.
CP-6022, PARTNER

Name of Company Secretary in practice : CS Jyotirmoy Mishra

FCS No.: 6556

C P No: 6022

UDIN : F006556F000428153

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

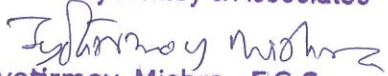
Annexure A

To,
The Members
Indian Metals and Ferro Alloys Limited
IMFA Building, Bomikhal,
Rasulgarh, Bhubaneswar-751010

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sunita Jyotirmoy & Associates


Jyotirmoy Mishra, F.C.S.
CP-6022, PARTNER

Signature:

Name of the PCS: CS Jyotirmoy Mishra

Membership No: FCS-6556

C.P No: 6022

UDIN : F006556F000428153

Place: Bhubaneswar

Date: 23/05/2024

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN : F98404494

Service Request Date : 11/09/2024

Payment made into : ICICI Bank

Received From :

Name : INDIAN METALS AND FERRO ALLOYS LIMITED

Address : IMFA BUILDING

BOMIKHAL RASULGARH

BHUBANESWAR, Orissa

IN - 751010

Entity on whose behalf money is paid

CIN: L27101OR1961PLC000428

Name : INDIAN METALS AND FERRO ALLOYS LTD.

Address : IMFA BUILDING BOMIKHAL

RASULGARH

BHUBANESWAR, Orissa

India - 751010

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form MGT-7 for the financial year ending on 2024	Normal	600.00
Total		600.00

Mode of Payment: Internet Banking - ICICI Bank

Received Payment Rupees: Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2025

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L27101OR1961PLC000428
2	Registration Date	20-11-1961
3	Name of the Company	INDIAN METALS AND FERRO ALLOYS LTD
4	Category/Sub-category of the Company	Company limited by shares Indian Non-Government Company
5	Address of the Registered office & contact details	IMFA BUILDING, BOMIKHAL, RASULGARH, BHUBANESWAR, ODISHA, INDIA - 751010
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Ferro Chrome/ Ferro Alloys	2711	%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	IMFA Alloys Finlease Limited	U65990OR2009PLC011366	Subsidiary	76	Section 2(87)(ii)
3	Ferro Chrome Producers Association	U74999DL2016NPL306632	Associate	33.33	Section 2(6)

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2024]				No. of Shares held at the end of the year [As on 31-March-2025]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	19,40,448	-	19,40,448	3.60%	19,40,448	-	19,40,448	3.60%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.	1216156	-	12,16,156	2.25%	1216156	-	12,16,156	2.25%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other (Trust)	2,78,60,980	-	2,78,60,980	51.64%	2,78,60,980	-	2,78,60,980	51.64%	0.00%
Sub Total (A) (1)	3,10,17,584	-	3,10,17,584	57.49%	3,10,17,584	-	3,10,17,584	57.49%	0.00%
(2) Foreign									
a) NRI Individuals	6,46,128	-	6,46,128	1.20%	6,46,128	-	6,46,128	1.20%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.	-		-	0.00%	-		-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	6,46,128	-	6,46,128	1.20%	6,46,128	-	6,46,128	1.20%	0.00%
TOTAL (A)	3,16,63,712	-	3,16,63,712	58.69%	3,16,63,712	-	3,16,63,712	58.69%	0.00%
			-				-		
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	26047	-	26,047	0.05%	395723	-	3,95,723	0.73%	1419.27%
b) Banks / FI	0	134	134	0.00%	0	134	134	0.00%	0.00%
c) Central Govt	224	-	224	0.00%	224	-	224	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs	1550521	-	15,50,521	2.87%	2053977	-	20,53,977	3.81%	32.47%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Alternate Investment Fund	25,000		25,000	0.05%	40,796		40,796	0.08%	63.18%
Sub-total (B)(1):-	16,01,792	134	16,01,926	2.97%	24,90,720	134	24,90,854	4.62%	55.49%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1069240	2641	10,71,881	1.99%	1019535	2514	10,22,049	1.89%	-4.65%
ii) Overseas	0	0	-	0.00%	0	0	-	0.00%	0.00%

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	7042673	168717	72,11,390	13.37%	7175636	146053	73,21,689	13.57%	1.53%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3539072	0	35,39,072	6.56%	3516167	0	35,16,167	6.52%	-0.65%
c) Others (specify)									
Non Resident Indians	519424	6523	5,25,947	0.97%	571693	4450	5,76,143	1.07%	9.54%
Overseas Corporate Bodies	77,69,988	-	77,69,988	14.40%	68,88,518	-	68,88,518	12.77%	-11.34%
Foreign Nationals	106		106	0.00%	106		106	0.00%	0.00%
Clearing Members	141		141	0.00%	0		-	0.00%	-100.00%
Trusts	288		288	0.00%	772		772	0.00%	168.06%
HUF	569655		5,69,655	1.06%	474096		4,74,096	0.88%	-16.77%
Foreign Bodies - D R	0		-	0.00%	0		-	0.00%	0.00%
Sub-total (B)(2):-	2,05,10,587	1,77,881	2,06,88,468	38.34%	1,96,46,523	1,53,017	1,97,99,540	36.70%	-4.30%
Total Public (B)	2,21,12,379	1,78,015	2,22,90,394	41.31%	2,21,37,243	1,53,151	2,22,90,394	41.31%	0.00%
C. Shares held by Custodian for GDRs & ADRs				0.00%				0.00%	0.00%
Grand Total (A+B+C)	5,37,76,091	1,78,015	5,39,54,106	100.00%	5,38,00,955	1,53,151	5,39,54,106	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BAIJAYANT PANDA	6,46,128	1.20%	0	6,46,128	1.20%	0	0.00%
2	PARAMITA PANDA	6,47,080	1.20%	0	6,47,080	1.20%	0	0.00%
3	SUBHRAKANT PANDA	6,47,240	1.20%	0	6,47,240	1.20%	0	0.00%
4	NIVEDITA GANAPATHI	6,46,128	1.20%	0	6,46,128	1.20%	0	0.00%
5	BP DEVELOPERS PRIVATE LIMITED	12,16,156	2.25%	0	12,16,156	2.25%	0	0.00%
6	SUBHRAKANT PANDA, TRUSTEE , B PANDA TRUST	2,78,36,092	51.59%	0	2,78,36,092	51.59%	0	0.00%
7	SUBHRAKANT PANDA, MANAGING TRUSTEE, SHAISAH FOUNDATION	24,888	0.05%	0	24,888	0.05%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01-04-2024		3,16,63,712	58.69%	3,16,63,712	58.69%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2025		3,16,63,712	58.69%	3,16,63,712	58.69%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	LITEC COMPANY LIMITED						
	At the beginning of the year	01-04-2024		68,88,518	12.77%	68,88,518	12.77%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2025		68,88,518	12.77%	68,88,518	12.77%
2	MUKUL MAHAVIR PRASAD AGRAWAL						
	At the beginning of the year	01-04-2024		7,78,900	1.44%	7,78,900	1.44%
	Changes during the year			(1,79,571)	-0.33%	-	0.00%
	At the end of the year	31-03-2025		5,99,329	1.11%	5,99,329	1.11%
3	DOLLY KHANNA						
	At the beginning of the year	01-04-2024		4,59,117	0.85%	4,59,117	0.85%
	Changes during the year			(19,488)	-0.04%	-	0.00%
	At the end of the year	31-03-2025		4,39,629	0.81%	4,39,629	0.81%
4	FIRST WATER FUND						
	At the beginning of the year	01-04-2024		3,20,000	0.59%	3,20,000	0.59%
	Changes during the year			42,612	0.08%	-	0.00%
	At the end of the year	31-03-2025		3,62,612	0.67%	3,62,612	0.67%
5	QUANT MUTUAL FUND - QUANT COMMODITIES FUND						
	At the beginning of the year	01-04-2024		-	0.00%	-	0.00%
	Changes during the year			3,50,757	0.65%	-	0.00%
	At the end of the year	31-03-2025		3,50,757	0.65%	3,50,757	0.65%
6	VANDANA SEHGAL						
	At the beginning of the year	01-04-2024		3,00,765	0.56%	3,00,765	0.56%

	Changes during the year			420	0.00%	-	0.00%
	At the end of the year	31-03-2025		3,01,185	0.56%	3,01,185	0.56%
7	JYOTINDRA RAMINIKLAL SHAH						
	At the beginning of the year	01-04-2024		2,86,900	0.53%	2,86,900	0.53%
	Changes during the year			(27,250)	-0.05%	-	0.00%
	At the end of the year	31-03-2025		2,59,650	0.48%	2,59,650	0.48%
8	SIDDHANT SANJAY SHAH						
	At the beginning of the year	01-04-2024		1,70,151	0.32%	1,70,151	0.32%
	Changes during the year			76,769	0.14%	-	0.00%
	At the end of the year	31-03-2025		2,46,920	0.46%	2,46,920	0.46%
9	MICRO LABS LIMITED						
	At the beginning of the year	01-04-2024		1,66,675	0.31%	1,66,675	0.31%
	Changes during the year			74,298	0.14%	-	0.00%
	At the end of the year	31-03-2025		2,46,173	0.46%	2,46,173	0.46%
10	ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER FUND						
	At the beginning of the year	01-04-2024		1,58,273	0.29%	1,58,273	0.29%
	Changes during the year			64,607	0.12%	-	0.00%
	At the end of the year	31-03-2025		2,22,880	0.41%	2,22,880	0.41%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BAIJAYANT PANDA						
	At the beginning of the year	01-04-2024		6,46,128	1.20%	6,46,128	1.20%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2025		6,46,128	1.20%	6,46,128	1.20%
2	SUBHRAKANT PANDA						
	At the beginning of the year	01-04-2024		6,47,240	1.20%	6,47,240	1.20%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2025		6,47,240	1.20%	6,47,240	1.20%
3	CHITTA RANJAN RAY (Retired on 30/01/2025)						
	At the beginning of the year	01-04-2024		92	0.00%	92	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2025		92	0.00%	92	0.00%
4	BIJAYANANDA MOHAPATRA (Appointed w.e.f 31/01/2025)						
	At the beginning of the year	01-04-2024		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2025		-	0.00%	-	0.00%
5	PREM KHANDELWAL (Retired on 07/03/2025)						
	At the beginning of the year	01-04-2024		480	0.00%	480	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2025		480	0.00%	480	0.00%
4	SAUNAK GUPTA (Appointed w.e.f 08/03/2025)						
	At the beginning of the year	01-04-2024		180	0.00%	180	0.00%
	Changes during the year			249	0.00%		0.00%
	At the end of the year	31-03-2025		429	0.00%	429	0.00%
5	SMRUTI RANJAN RAY (Appointed w.e.f 08/03/2025)						
	At the beginning of the year	01-04-2024		-	0.00%	-	0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year	31-03-2025		-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	220.74	-	-	220.74
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	220.74	-	-	220.74
Change in Indebtedness during the financial year				
* Addition	1,189.66	-	-	1,189.66
* Reduction	1,037.71	-		1,037.71

Net Change	151.95	-	-	151.95
Indebtedness at the end of the financial year				
i) Principal Amount	372.69	-	-	372.69
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not due	0.96			0.96
Total (i+ii+iii)	373.65	-	-	373.65

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WT/ Manager					Total Amount
	Name	Mr Baijayant Panda	Mr Subhrakant Panda	Mr C R Ray	Mr Bijayananda Mohapatra		(Rs)
	Designation	Vice - Chairman	Managing Director	Whole-time Director (upto 30/01/2025)	Whole-time Director & COO (w.e.f 31/01/2025)		
1	Gross salary						
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act,	3,93,87,096	5,03,51,612	44,14,355	16,40,589		9,57,93,652
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	73,94,152	74,06,924	25,02,554	4,73,015		1,77,76,645
(c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-		-
2	Stock Option	-	-	-	-		-
3	Sweat Equity	-	-	-	-		-
4	Commission	-	-	-	-		-
	- as % of profit	15,94,48,949	15,94,48,949	-	-		31,88,97,898
	- others, specify (Performance Pay	-	-	20,00,000	15,00,000		35,00,000
5	Others, please specify	-	-	-			-
	Total (A)	20,62,30,197	21,72,07,485	89,16,909	36,13,604		43,59,68,195
	Ceiling as per the Act			YES			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors					Total Amount
1	Independent Directors						(Rs)
A	Independent Directors	Mr Bijoy Kumar Das	Mrs Latha Ravindran	Mr Barada Kanta Mishra			
	Fee for attending board committee	4,40,000	4,80,000	4,40,000	-	-	13,60,000
	Commission	15,60,000	15,20,000	15,60,000	-	-	46,40,000
	Others, please specify	-	-	-	-	-	-
	Total (A)	20,00,000	20,00,000	20,00,000	-	-	60,00,000
B	Independent Directors						
	Fee for attending board committee		-				-
	Commission						-
	Others, please specify		-				-
	Total (B)	-	-				-
	Total (A+B)						60,00,000
2	Other Non-Executive Directors	Mr N R Mohanty	Mr Stefan Georg Amrein				
	Fee for attending board committee	2,20,000	1,60,000		-	-	3,80,000
	Commission	17,80,000	-			-	17,80,000
	Others, please specify	-	-			-	-
	Total (2)	20,00,000	1,60,000		-	-	21,60,000
	Total (B)=(1+2)						81,60,000
	Total Managerial Remuneration						44,41,28,195
	Overall Ceiling as per the Act	YES	YES	YES	YES	YES	YES

C. Remuneration to Key Managerial Personnel other than MD/Manager/WT/

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	Mr Saunak Gupta	Mr Smruti Ranjan Ray	Mr Prem Khandelwal	(Rs)
	Designation	CFO	Company Secretary & Compliance Officer	CFO & Company Secretary	
		(w.e.f 08/03/2025)	(w.e.f 08/03/2025)	(Upto 07/03/2025)	
1	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	498468	143251	67,33,305	73,57,639

(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	2831	6567	41,31,044	41,31,044
(c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify (Performance Pay)	-	-	90,00,000	90,00,000
	Total	501299	149818	1,98,64,349	2,04,88,683

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		NA	-	NA	NA
Punishment		NA	-	NA	NA
Compounding	77	Compounding Fee was imposed by Regional Director(RD), Eastern Region, Kolkata ,Ministry of Corporate Affair 2013 for Mismatch of data between Secured Loans disclosed in Annual Return and the Secured Loan as per Master data on the basis of Filing of CHG-1 filed with MCA.	2,00,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA
Penalty	-	NA	-	NA	NA
Punishment	-	NA	-	NA	NA
Compounding	206	Compounding Fee was imposed by Regional Director(RD) Eastern Region, Kolkata, Ministry of Corporate Affair for Non furnishing of information during the course of Inspection violation under Section 206 of the Companies Act 2013 .	2,00,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA
B. DIRECTORS					
Penalty	-	NA	-	NA	NA
Punishment	-	NA	-	NA	NA
Compounding	77	Compounding Fee was imposed by Regional Director(RD), Eastern Region, Kolkata ,Ministry of Corporate Affair 2013 for Mismatch of data between Secured Loans disclosed in Annual Return and the Secured Loan as per Master data on the basis of Filing of CHG-1 filed with MCA.	90,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA
Penalty	-	NA	-	NA	NA
Punishment	-	NA	-	NA	NA
Compounding	129	Compounding Fee was imposed by Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair for (i)Non-disclosure of Market value of quoted Investments nor its impairment in the value for FY 2018-19, 2019-20 and 2020-21, (ii) Non- Disclosure of different useful life of Railway sidings for FY 2019-20 (iii) Non disclosure of effect on Profit Before Tax (PBT) on account of postponement of the recognition of income from interest on Unsecured Loan given to Utkal Coal Limited for FY 2018-19, 2019-20 and 2020-21 (iv) Separate non- disclosure of cash receipts and payments of certain items in Cash Flow Statement for FY 2018-19, 2019-20 and 2020-21	22,50,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA
Penalty	-	NA	-	NA	NA
Punishment	-	NA	-	NA	NA

Compounding	206	Compounding Fee was imposed by Regional Director(RD) Eastern Region, Kolkata, Ministry of Corporate Affair for Non furnishing of information during the course of Inspection violation under Section 206 of the Companies Act 2013 .	4,50,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	NA	-	NA	NA
Punishment	-	NA	-	NA	NA
Compounding	77	Compounding Fee was imposed by Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair 2013 for Mismatch of data between Secured Loans disclosed in Annual Return and the Secured Loan as per Master data on the basis of Filing of CHG-1 filed with MCA.	60,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA
Penalty	-	NA	-	NA	NA
Punishment	-	NA	-	NA	NA
Compounding	129	Compounding Fee was imposed by Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair for (i)Non-disclosure of Market value of quoted Investments nor its impairment in the value for FY 2018-19, 2019-20 and 2020-21, (ii) Non- Disclosure of different useful life of Railway sidings for FY 2019-20 (iii) Non disclosure of effect on Profit Before Tax (PBT) on account of postponement of the recognition of income from interest on Unsecured Loan given to Utkal Coal Limited for FY 2018-19, 2019-20 and 2020-21 (iv) Separate non- disclosure of cash receipts and payments of certain items in Cash Flow Statement for FY 2018-19, 2019-20 and 2020-21	10,00,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA
Penalty	-	NA	-	NA	NA
Punishment	-	NA	-	NA	NA
Compounding	206	Compounding Fee was imposed by Regional Director(RD) Eastern Region, Kolkata, Ministry of Corporate Affair for Non furnishing of information during the course of Inspection violation under Section 206 of the Companies Act 2013 .	2,00,000	Regional Director(RD), Eastern Region, Kolkata, Ministry of Corporate Affair	NA

NOTE:-

1 "NA" Stands for Not Applicable